

02.08.2024

To,  
The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Tel No. 022-2659 8237 /38  
Symbol: DHAMPURSUG

The General Manager – DSC  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400001  
Tel No.022-22722039/37/3121  
Security Code: 500119

Dear Sir,

**Outcome of Board Meeting**

This is to inform that the Board of Directors in its meeting held today i.e., 2<sup>nd</sup> August 2024, has *inter-alia* considered and approved the following:

- a) Approved Unaudited Standalone Financial Statements for the quarter ended 30<sup>th</sup> June 2024. (Copy enclosed along with Limited Review Report).
- b) Approved Unaudited Consolidated Financial Statements for the quarter ended 30<sup>th</sup> June 2024. (Copy enclosed along with Limited Review Report).
- c) Request received from Mrs. Ritu Sanghi vide her letter dated 2<sup>nd</sup> August, 2024, member of 'Promoter Group' category seeking reclassification of her shareholding to 'Public' category. Copy of letter received is enclosed as Annexure -1.

Pursuant to the provisions of Regulations 30 and 31A (8) of the Listing Regulations, the Board has inter alia considered and approved the request letter received from Mrs. Ritu Sanghi, belonging to the Promoter Group of the Company, seeking re-classification from the 'Promoter Group' Category to 'Public' Category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from the Stock Exchanges where the Equity Shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited.

As required under Regulation 31A (8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as Annexure 2.

The Board Meeting commenced at 03:00 P.M. and concluded at 05:15 P.M.

Kindly inform the members accordingly.

Thanking you,  
**For Dhampur Sugar Mills Limited**

**Aparna Goel**  
Company Secretary  
M. No. 22787

**Independent Auditor's Review Report on Review of Interim Unaudited Consolidated Financial Results of Dhampur Sugar Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Dhampur Sugar Mills Limited

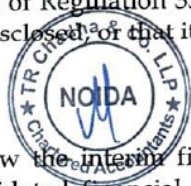
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhampur Sugar Mills Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2024, (hereinafter referred to as "the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Dhampur Sugar Mills Limited, the Parent Company
  - b. E-HAAT Limited, a Subsidiary Company
  - c. DETS Limited, a Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 (4) of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the interim financial results of one subsidiary i.e., **DETS Limited**, included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of ₹ 0.15 Crores, total Net Profit after Tax of ₹ 0.11 Crores and total comprehensive income of ₹ 0.11 Crores for the



quarter ended June 30, 2024, as considered in the Statement. These interim financial results have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The interim financial statements and other financial information of one subsidiary i.e., EHAAT Limited, included in the unaudited consolidated financial results, whose unaudited interim financial results reflect total revenue of ₹ 41.91 Crores, total Net Profit after Tax of ₹ 0.18 Crores and total comprehensive income of ₹ 0.18 Crores for the quarter ended June 30, 2024, as considered in the Statement, have been reviewed by the Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such Joint auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditors.

For Mittal Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 001874C

  
Ajay Kumar Rastogi  
Partner

Membership No. 071426  
Place of Signature: New Delhi  
Date: August 02, 2024  
UDIN: 24071426BKBXNL2864



For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028



  
Hitesh Garg  
Partner

Membership No. 502955  
Place of Signature: Noida  
Date: August 02, 2024  
UDIN: 24502955BKEHYB8198

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1.	<b>Income</b>				
(a)	Revenue from operations	678.22	667.05	915.14	2,646.83
(b)	Other income	3.98	4.43	1.23	27.08
	<b>Total income (a + b)</b>	<b>682.20</b>	<b>671.49</b>	<b>916.37</b>	<b>2,673.91</b>
2.	<b>Expenses</b>				
(a)	Cost of materials consumed	130.72	718.81	352.75	1,752.06
(b)	Purchases of stock-in-trade	3.27	6.59	5.60	23.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.93	(338.49)	261.91	(164.53)
(d)	Excise duty on sales	173.84	105.31	131.72	477.92
(e)	Employees benefits expense	17.78	23.95	20.79	85.79
(f)	Finance costs	15.80	14.78	14.24	42.52
(g)	Depreciation and Amortisation expense	13.25	17.14	13.43	58.79
(h)	Other expenses	36.37	54.61	47.89	205.98
	<b>Total expenses (a to h)</b>	<b>679.96</b>	<b>602.70</b>	<b>848.33</b>	<b>2,481.83</b>
3.	<b>Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)</b>	<b>2.24</b>	<b>68.79</b>	<b>68.04</b>	<b>192.08</b>
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-
5.	<b>Profit/(loss) before exceptional items and tax (3+4)</b>	<b>2.24</b>	<b>68.79</b>	<b>68.04</b>	<b>192.08</b>
6.	<b>Exceptional Items</b>	-	-	-	-
7.	<b>Profit / (Loss) after exceptional items and before tax (5-6)</b>	<b>2.24</b>	<b>68.79</b>	<b>68.04</b>	<b>192.08</b>
8.	<b>Tax expense</b>				
	Current tax	0.37	11.95	11.85	33.15
	Deferred tax	0.26	4.98	10.78	24.41
9.	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>1.61</b>	<b>51.86</b>	<b>45.41</b>	<b>134.52</b>
10.	<b>Other Comprehensive Income (OCI)</b>				
a) i	Items that will not be reclassified to profit or loss				
	- Remeasurement benefits (losses) on defined benefit obligation	-	(0.67)	-	(0.67)
	- Gain (loss) on fair value of investments	0.24	(0.41)	0.09	0.22
ii	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.27	(0.01)	0.21
b) i	Items that will be reclassified to profit or loss	0.07	0.69	0.03	0.72
ii	Income tax relating to items that will be reclassified to profit or loss	(0.02)	(0.24)	(0.01)	(0.25)
	<b>Total Other Comprehensive Income</b>	<b>0.27</b>	<b>(0.36)</b>	<b>0.10</b>	<b>0.23</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1.88</b>	<b>51.50</b>	<b>45.51</b>	<b>134.75</b>
12.	<b>Total Comprehensive Income for the period attributable to:</b>				
	- Owners of the Company	1.83	51.48	45.45	134.55
	- Non-Controlling Interest	0.05	0.02	0.06	0.20
	<b>Profit for the period attributable to:</b>				
	- Owners of the Company	1.56	51.84	45.35	134.32
	- Non-Controlling Interest	0.05	0.02	0.06	0.20
	<b>Other Comprehensive Income for the period attributable to:</b>				
	- Owners of the Company	0.27	(0.36)	0.10	0.23
	- Non-Controlling Interest	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	65.38	65.38	66.38	65.38
14.	Other equity (as at year end)	-	-	-	1,034.95
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (*not annualised) :				
a)	Basic ( ₹ per share)	0.24*	7.87*	6.83*	20.27
b)	Diluted ( ₹ per share)	0.24*	7.87*	6.83*	20.27



Notes to consolidated results					
1. Segment Reporting					
Statement of consolidated segment wise revenue, results, assets and liabilities					
(₹ in Crores)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
i.	<b>Segment Revenue</b>				
	a) Sugar	327.66	392.65	581.56	1,432.99
	b) Power	14.98	89.82	46.83	225.58
	c) Ethanol	110.77	175.22	238.28	812.24
	d) Chemicals	67.71	61.00	81.00	259.86
	e) Potable Spirits	191.02	123.52	143.06	539.45
	f) Others	46.13	37.68	46.18	149.51
	<b>Total</b>	<b>758.27</b>	<b>879.89</b>	<b>1,136.91</b>	<b>3,419.63</b>
	Less : Inter segment / Intra company revenue	80.05	212.83	221.77	772.80
	<b>Revenue from operations</b>	<b>678.22</b>	<b>667.06</b>	<b>915.14</b>	<b>2,646.83</b>
		0.00	0.00	0.00	0.00
ii.	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>				
	a) Sugar	14.86	28.07	27.00	27.84
	b) Power	1.02	39.61	15.97	84.78
	c) Ethanol	4.81	23.83	39.17	124.00
	d) Chemicals	0.69	1.53	7.23	13.20
	e) Potable Spirits	2.87	1.89	1.12	6.62
	f) Others	0.58	0.26	0.74	2.29
	<b>Total</b>	<b>24.83</b>	<b>95.19</b>	<b>91.23</b>	<b>258.73</b>
	Less : Finance costs	15.80	14.78	14.24	42.52
	Less : Other unallocable expenses net off unallocable income	6.79	11.62	8.95	24.13
	<b>Net Profit / (Loss) before Tax</b>	<b>2.24</b>	<b>68.79</b>	<b>68.04</b>	<b>192.08</b>
		0.00	0.00	0.00	0.00
iii.	<b>Segment Assets</b>				
	a) Sugar	1,098.23	1,394.89	946.93	1,394.89
	b) Power	386.24	400.53	390.46	400.53
	c) Ethanol	280.33	313.02	368.89	313.02
	d) Chemicals	139.81	126.76	54.38	126.76
	e) Potable Spirits	24.23	19.23	20.36	19.23
	f) Others	53.98	17.58	40.84	17.58
	g) Unallocable	98.92	84.75	37.73	84.75
	<b>Total</b>	<b>2,081.74</b>	<b>2,356.76</b>	<b>1,859.59</b>	<b>2,356.76</b>
iv.	<b>Segment Liabilities</b>				
	a) Sugar	56.51	144.97	66.00	144.97
	b) Power	6.86	5.60	10.55	5.60
	c) Ethanol	20.62	20.36	26.74	20.36
	d) Chemicals	30.68	8.56	12.46	8.56
	e) Potable Spirits	8.07	5.83	8.45	5.83
	f) Others	0.36	0.17	1.07	0.17
	g) Unallocable	855.69	1,070.26	685.04	1,070.26
	<b>Total</b>	<b>978.79</b>	<b>1,255.75</b>	<b>810.31</b>	<b>1,255.75</b>



**Notes to Consolidated results (contd).**

2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on August 02, 2024. The joint statutory auditors have carried out a limited review of these financial results.				
3	The Parent Company had its commercial paper listed on Bombay Stock Exchange and National Stock Exchange. The additional information pursuant to regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as applicable in respect of commercial papers, are as follows: a.) Credit Rating :- IND A1+ b.) Outstanding amount as at June 30, 2024 :- ₹ 50 Crores c.) Due date of repayment :- September 02, 2024 d.) Actual date of repayment :- N.A				
	e.) Ratios :-				
		Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited) (refer Note 4)	(Unaudited)	(Audited)
	S.No. Particulars				
	i.) Debt-to-Equity (D/E) Ratio (in times) (Total Debt (long term +Short term including current maturity)/Total Shareholder'sEquity)	0.68	0.88	0.56	0.88
	ii.) Debt service coverage ratio (in times) (Profit after tax+depreciation+interest on term loan)/(Interest on term loan+Long term principal repayment amount during the period)	0.80	2.58	4.91	2.15
	iii.) Interest service coverage ratio (in times) (Profit after tax+depreciation+finance cost)/(finance cost+interest Capitalised)	1.94	5.67	4.87	5.45
	iv.) Current ratio (in times) Current Asset/Current liabilities	1.28	1.20	1.42	1.20
	v.) Long term debt to working capital (in times) (Long-term debt including current maturities /Total Working capital (Current Assets- Current Liabilities excluding current maturities of long term debt)	0.81	0.87	1.03	0.87
	vi.) Current liability ratio (in times) (Current liabilities/Total liabilities)	0.73	0.78	0.61	0.78
	vii.) Total debts to total assets (in times) (Long term debt incl current maturities+ Short term debt)/Total Assets	0.36	0.41	0.32	0.41
	viii.) Debtors turnover (in times) (not annualised for the quarters) (Net Credit Sales/Average Accounts Receivable) (Closing Accounts Receivable+Opening Accounts Receivable)/2)	3.14	3.75	3.83	7.02
	ix.) Inventory turnover (in times) (not annualised for the quarters) (Cost of goods sold/Average Inventory (Closing inventory+Opening inventory)/2)	0.80	0.74	1.48	2.77
	x.) Operating margin (%) {Operating Profit (profit before tax+finance cost-other income)/Revenue from operations}	2.07%	11.86%	8.86%	7.84%
	xi.) Net profit margin (%) (Net Profit after tax/Revenue from operations)	0.24%	7.77%	4.96%	5.08%
	xii.) Bad debt to accounts receivable ratio (%) (not annualised for the quarters) (Bad debts/average account receivable)	-	-	-	-
	xiii.) Capital redemption reserve (₹ in Crores)	1.00	1.00	-	1.00
	xiv.) Net worth (As per Sec 2(57) of Companies Act, 2013) (₹ in Crores)	1,102.22	1,100.33	1,048.74	1,100.33
4	The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.				
5	Other Income during the quarter ended June 30, 2024 includes profit on sale of property of ₹ 1.27 crores (Year ended March 31, 2024 ₹ 14.69 crores)				
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.				








**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

**Statement of Consolidated Financial Results for the Quarter ended June 30, 2024**

7	The standalone results are available on the Company's website www.dhampursugar.com. The particulars in respect of Standalone results are as under:				
		(₹ in Crores)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
a	Total revenue	681.91	671.32	915.86	2,671.21
b	Profit before tax	1.95	68.62	67.81	190.47
c	Profit after tax	1.32	51.69	45.18	132.91
d	Other comprehensive income (OCI)	0.27	(0.36)	0.10	0.23
e	Total comprehensive income	1.59	51.33	45.28	133.14
		-	-	-	-
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.				
				For Dhampur Sugar Mills Limited	
				 Ashok Kumar Goel Chairman	
	Place : New Delhi Dated : August 02, 2024				
	This is the statement referred to in our review report of even date				
	For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028  (Hitesh Garg) Partner M.No. 502955 Chartered Accountants Place : New Delhi Dated : August 02, 2024			For Mittal Gupta & Co. Chartered Accountants Firm Registration No. 001874C  (Ajay Kumar Rastogi) Partner M.No. 071426 Chartered Accountants Place : New Delhi Dated : August 02, 2024	

**Independent Auditor's Review Report on Review of Interim Unaudited Standalone Financial Results of Dhampur Sugar Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dhampur Sugar Mills Limited ('the Company') for the quarter ended June 30, 2024, (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 (4) of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 001874C


Ajay Kumar Rastogi  
Partner  
Membership No. 071426  
Place of Signature: New Delhi  
Date: August 02, 2024  
UDIN: 24071426BKBNK7869

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028



  
Hitesh Garg  
Partner

Membership No. 502955  
Place of Signature: Noida  
Date: August 02, 2024  
UDIN: 24502955BKEHYA5461



**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Financial Results for the Quarter ended June 30, 2024

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	677.95	666.90	914.62	2,644.14
	(b) Other income	3.96	4.42	1.24	27.07
	<b>Total Income (a + b)</b>	<b>681.91</b>	<b>671.32</b>	<b>915.86</b>	<b>2,671.21</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	130.72	718.81	352.75	1,752.06
	(b) Purchases of stock-in-trade	3.26	6.59	5.60	23.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.93	(338.48)	261.90	(164.54)
	(d) Excise duty on sales	173.84	105.31	131.72	477.92
	(e) Employees benefits expenses	17.78	23.95	20.79	85.79
	(f) Finance costs	15.80	14.78	14.24	42.52
	(g) Depreciation and Amortisation expenses	13.25	17.14	13.43	58.79
	(h) Other expenses	36.38	54.60	47.62	204.90
	<b>Total expenses (a to h)</b>	<b>679.96</b>	<b>602.70</b>	<b>848.05</b>	<b>2,480.74</b>
3.	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>1.95</b>	<b>68.62</b>	<b>67.81</b>	<b>190.47</b>
4.	<b>Exceptional Items</b>	-	-	-	-
5.	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>1.95</b>	<b>68.62</b>	<b>67.81</b>	<b>190.47</b>
6.	<b>Tax expenses</b>				
	(a) Current tax	0.37	11.95	11.85	33.15
	(b) Deferred tax	0.26	4.98	10.78	24.41
7.	<b>Profit / (Loss) for the period (5-6)</b>	<b>1.32</b>	<b>51.69</b>	<b>45.18</b>	<b>132.91</b>
8.	<b>Other Comprehensive Income (OCI)</b>				
	(a) i Items that will not be reclassified to profit or loss				
	- Remeasurement benefits (losses) on defined benefit obligation	-	(0.67)	-	(0.67)
	- Gain (loss) on fair value of equity investments	0.24	(0.41)	0.09	0.22
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.27	(0.01)	0.21
	(b) i Items that will be reclassified to profit or loss	0.07	0.69	0.03	0.72
	ii Income tax relating to items that will be reclassified to profit or loss	(0.02)	(0.24)	(0.01)	(0.25)
	<b>Total Other Comprehensive Income</b>	<b>0.27</b>	<b>(0.36)</b>	<b>0.10</b>	<b>0.23</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1.59</b>	<b>51.33</b>	<b>45.28</b>	<b>133.14</b>
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	65.38	65.38	66.38	65.38
11.	Other equity (as at year end)	-	-	-	1,029.83
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (* not annualised) :				
	a) Basic (₹ per share)	0.2*	7.85*	6.81*	20.06
	b) Diluted (₹ per share)	0.2*	7.85*	6.81*	20.06





Legacy for tomorrow

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L16249UP1933PLC000511, Phone No - 011-41259400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Financial Results for the Quarter ended June 30, 2024

Notes to standalone results					
1. Segment Reporting					
Statement of standalone segment wise revenue, results, assets and liabilities					
(₹ in Crores)					
Sl. No.	Particulars	Year Ended			
		30-Jun-24 (Unaudited)	31-Mar-24 (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
i.	<b>Segment Revenue</b>				
	a) Sugar	327.66	392.65	581.56	1,432.99
	b) Power	14.98	89.82	46.83	225.58
	c) Ethanol	110.77	175.22	238.28	812.24
	d) Chemicals	67.71	61.00	81.00	259.86
	e) Potable Spirits	191.02	123.52	143.06	539.45
	f) Others	4.10	7.70	6.65	23.83
	<b>Total</b>	<b>716.24</b>	<b>849.91</b>	<b>1,097.38</b>	<b>3,293.95</b>
	Less : Inter segment revenue	38.29	183.01	182.76	649.81
	<b>Revenue from Operations</b>	<b>677.95</b>	<b>666.90</b>	<b>914.62</b>	<b>2,644.14</b>
ii.	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>				
	a) Sugar	14.86	28.07	27.00	27.84
	b) Power	1.02	39.61	15.97	84.78
	c) Ethanol	4.81	23.83	39.17	124.00
	d) Chemicals	0.69	1.53	7.23	13.20
	e) Potable Spirits	2.87	1.89	1.12	6.62
	f) Others	0.29	0.09	0.51	0.68
	<b>Total</b>	<b>24.54</b>	<b>95.02</b>	<b>91.00</b>	<b>257.12</b>
	Less : Finance costs	15.80	14.78	14.24	42.52
	Less : Other unallocable expenses net off unallocable income	6.79	11.62	8.95	24.13
	<b>Net Profit / (Loss) before Tax</b>	<b>1.95</b>	<b>68.62</b>	<b>67.81</b>	<b>190.47</b>
		0.00	-	-	0.00
iii.	<b>Segment Assets</b>				
	a) Sugar	1,141.48	1,402.57	965.75	1,402.57
	b) Power	386.24	400.53	390.46	400.53
	c) Ethanol	280.33	313.02	368.89	313.02
	d) Chemicals	139.81	126.76	54.38	126.76
	e) Potable Spirits	24.23	19.23	20.36	19.23
	f) Others	4.21	3.70	15.76	3.70
	g) Unallocable	99.16	84.99	37.97	84.99
	<b>Total</b>	<b>2,075.46</b>	<b>2,350.80</b>	<b>1,853.57</b>	<b>2,350.80</b>
iv.	<b>Segment Liabilities</b>				
	a) Sugar	56.51	144.97	66.00	144.97
	b) Power	6.86	5.60	10.55	5.60
	c) Ethanol	20.74	20.36	26.74	20.36
	d) Chemicals	30.68	8.56	12.46	8.56
	e) Potable Spirits	8.07	5.83	8.45	5.83
	f) Others	0.09	0.05	0.06	0.05
	g) Unallocable	855.64	1,070.22	685.04	1,070.22
	<b>Total</b>	<b>978.59</b>	<b>1,255.59</b>	<b>809.30</b>	<b>1,255.59</b>



Notes to financial results (contd.)					
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 02, 2024. The joint statutory auditors have carried out a limited review of these financial results.				
3	The Company had its commercial paper listed on Bombay Stock Exchange and National Stock Exchange. The additional information pursuant to regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as applicable in respect of commercial papers, are as follows: a.) Credit Rating :- IND A1+ b.) Outstanding amount as at June 30, 2024 :- ₹ 50 Crores c.) Due date of repayment :- September 02, 2024 d.) Actual date of repayment :- N.A				
e.) Ratios :-					
S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) (refer Note 4)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
i.)	Debt-to-Equity (D/E) Ratio (in times) (Total Debt (long term +Short term including current maturity)/Total Shareholder'sEquity)	0.69	0.88	0.56	0.88
ii.)	Debt service coverage ratio (in times) (Profit after tax+depreciation+interest on term loan)/(Interest on term loan+Long term principal repayment amount during the period)	0.79	2.58	4.89	2.13
iii.)	Interest service coverage ratio (in times) (Profit after tax+depreciation+finance cost)/(finance cost+interest Capitalised)	1.92	5.66	4.86	5.41
iv.)	Current ratio (in times) Current Asset/Current liabilities	1.27	1.20	1.41	1.20
v.)	Long term debt to working capital (in times) (Long-term debt including current maturities /Total Working capital (Current Assets- Current Liabilities excluding current maturities of long term debt)	0.84	0.89	1.05	0.89
vi.)	Current liability ratio (in times) (Current liabilities/Total liabilities)	0.73	0.78	0.61	0.78
vii.)	Total debts to total assets (in times) (Long term debt incl current maturities+ Short term debt)/Total Assets	0.36	0.41	0.32	0.41
viii.)	Debtors turnover (in times) (not annualised for the quarters) (Net Credit Sales/Average Accounts Receivable) (Closing Accounts Receivable+Opening Accounts Receivable)/2)	3.21	3.80	3.85	6.38
ix.)	Inventory turnover (in times) (not annualised for the quarters) (Cost of goods sold/Average Inventory (Closing inventory+Opening inventory)/2)	0.80	0.74	1.48	2.77
x.)	Operating margin (%) {Operating Profit (profit before tax+finance cost-other income)/Revenue from operations}	2.03%	11.84%	8.84%	7.79%
xi.)	Net profit margin (%) (Net Profit after tax/Revenue from operations)	0.19%	7.75%	4.94%	5.03%
xii.)	Bad debt to accounts receivable ratio (%) (not annualised for the quarters) (Bad debts/average account receivable)	-	-	-	-
xiii.)	Capital redemption reserve (₹ in Crores)	1.00	1.00	-	1.00
xiv.)	Net worth (As per Sec 2(57) of Companies Act, 2013) (₹ in Crores)	1,096.87	1,095.21	1,044.27	1,095.21



**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

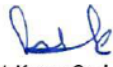
CIN - L15249UP1933PLC000511, Phone No - 011-41258400

Email : investordesk@dhampursugar.com, Website - www.dhampursugar.com

Statement of Standalone Financial Results for the Quarter ended June 30, 2024

4	The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.
5	Other Income during the quarter ended June 30, 2024 includes profit on sale of property of ₹ 1.27 crores (Year ended March 31, 2024 ₹ 14.69 crores)
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

  
Ashok Kumar Goel  
Chairman



Place : New Delhi  
Dated : August 02, 2024

This is the statement referred to in our review report of even date

For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No. 006711N/NE50028

  
(Hitesh Garg)  
Partner  
M.No. 502955  
Chartered Accountants  
Place : New Delhi  
Dated : August 02, 2024



For Mittal Gupta & Co.  
Chartered Accountants  
Firm Registration No. 0018740

  
(Ajay Kumar Rastogi)  
Partner  
M.No. 071426  
Chartered Accountants  
Place : New Delhi  
Dated : August 02, 2024



Date: 02-08-2024

To  
The Board of Directors  
Dhampur Sugar Mills Limited,  
6<sup>th</sup> Floor, Max House,  
Okhla Industrial Estate,  
Phase-III, New Delhi-110020

**Sub: Request for reclassification from Promoter to Public in the Company in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").**

I, Ritu Sanghi, forms part of the "Promoter Group" in shareholding pattern of the Company. Further, as on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. I further confirm that, I hold 7,500 equity shares in the Company and will continue to be the member of the Company. I have never held and neither intend to hold any position on the Board of Directors of the Company.

Therefore, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'promoter' category to 'public' category in shareholding pattern of the company and make requisite application to the Stock Exchanges in accordance with Regulation 31 A of the SEBI LODR Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the reclassification, as and when required, to facilitate the process.

I shall be pleased to furnish any further information/paper(s)/document(s), in the matter on your advice.

Thanking you

  
Ritu Sanghi

**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF DHAMPUR SUGAR MILLS LIMITED (“THE COMPANY”) HELD ON 2<sup>ND</sup> DAY OF AUGUST 2024 AT 03:00 P.M. AT 6<sup>TH</sup> FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE – III, NEW DELHI- 110020**

**REVIEW THE REQUEST RECEIVED FROM MRS. RITU SANGHI FOR RECLASSIFICATION FROM PROMOTER CATEGORY TO PUBLIC CATEGORY UNDER REGULATION 31A OF SEBI (LODR) REGULATIONS, 2015**

The Board was informed that the Company has received request letter dated 02nd August, 2024 from Mrs. Ritu Sanghi, member of the ‘promoter and promoter group’ of the Company, requesting the Company for re-classification of her name from the ‘promoter and promoter group’ category to ‘public’ category of the Company. The copy of request letter received was placed before the Board.

The Board was also informed that Mrs. Ritu Sanghi holds 7500 Equity Shares constituting 0.01% of total paid up share capital of the Company.

The Board was also informed that the Company was earlier advised by BSE Limited and National Stock Exchange of India Limited, where the Equity shares of the Company are listed, to withdraw the name of Mrs. Ritu Sanghi from the application filed for reclassification of promoters u/r 31A(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) pursuant to Scheme of Arrangement as she was not part of Scheme.

The Board was also informed that Mrs. Ritu Sanghi has provided requisite undertakings along with the request letter informing the Company that she is neither a part of the Board nor she holds any key managerial position in the Company. Further, she has also confirmed that she does not participate in the management of the Company in any manner or capacity and does not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was apprised that she is satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations.

It was also informed that in terms of Regulation 31A (3)(a)(iii)(a) of the Listing Regulations, approval of shareholders is not required since the shareholding of promoter (Mrs. Ritu Sanghi) seeking reclassification and persons related to promoter seeking reclassification is below 1% (One Percent) and therefore, the approval of the Board shall suffice. Furthermore, the said re-classification shall require the approval of the stock exchanges where the shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”).

Accordingly, on the basis of above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was requested to consider and approve the request of Mrs. Ritu Sanghi for re-classification from the 'promoter and promoter group' category to 'public' category subject to the approvals of the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolutions:

**“RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the request received from Mrs. Ritu Sanghi, member of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr. Ashok Kumar Goel, Chairman, Mr. Gaurav Goel, Vice Chairman and Managing Director, Mr. Susheel Kumar Mehrotra, Chief Financial Officer and Mrs. Aparna Goel, Company Secretary, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**RESOLVED FURTHER THAT** a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**For Dhampur Sugar Mills Limited**

**Aparna Goel**  
**Company Secretary**  
**M. No. - 22787**